purpose. In the instant case, a Sub-Committee of the Appointments Board interacted/interviewed the five eligible DMDs of SBI and recommended a panel to the Appointments Board based on qualification, experience, past service record and performance in the interview. Thereafter, Chairman, SBI was appointed on the recommendations of the Appointments Board and with the approval of the competent authority.

Criteria for part-time Directors of Public Sector Banks

1427. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the terms and conditions for the appointment of the part-time Directors of the Public Sector Banks;

(b) whether such Directors have the right to submit their note of dissent to any proposal before the Board; and

(c) if so, the notes of dissent received by the Banks/Government during the last two years and the action taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL) : (a) The part-time non-official Directors of Public Sector Banks are entitled to the following for attending the Board/Committee etc. Meeting:—

(1) Sitting Fees:

(a)	Board meetings	Rs. 1,000/-
(b)	Committee meetings	Rs. 500/-

(2) Free accommodation at the place of meeting and mode of journey as applicable to whole-time Directors.

(b) Yes, Sir. The part-time non-official Directors of Public Sector Banks have the right to submit their note of dissent to any proposal before the Board.

(c) Note of dissent is a means of expressing opposition by an individual or group of Directors to a proposal before the Board which is passed by a majority. The notes of dissent are generally recorded in the minutes of the meeting and may not get reported to RBI/Government. The compilation of such data is not available.